

Hannah Ridge Homeowners Association								
Account	Description	2022 Budget	2022 Actual	2022 Remaining	2022 Projected	2023 Budget		
<b>Operating Accounts</b>								
<b>Income Accounts (344 Homes) - \$520 Annual (increase)</b>								
<b>INCOME</b>								
40-4000-00	Assessment Income	\$166,848.00	\$151,653.35	\$41,712.00	\$193,365.35	\$178,800.00		Based on amount of homes + \$40 increase
40-4020-00	Late Fees	\$0.00	\$57.80	\$0.00	\$57.80	\$0.00		
40-4025-00	Late Fee Interest	\$0.00	\$1,161.02	\$0.00	\$1,161.02	\$0.00		
40-4030-00	Fines Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
40-4085-00	Working Capital	\$26,880.00	\$0.00	\$6,720.00	\$6,720.00	\$10,400.00		10 homes at \$1040
New	Social Contribution from MCHR					\$2,500		
<b>Income Accounts Total</b>		<b>\$193,728.00</b>	<b>\$152,872.17</b>	<b>\$48,432.00</b>	<b>\$201,304.17</b>	<b>\$191,700.00</b>		
<b>Expense Accounts</b>								
<b>ADMINISTRATIVE EXPENSES</b>								
50-5000-00	Management Contract	\$33,408.00	\$21,744.00	\$8,352.00	\$30,096.00	\$33,024.00		Increase 344 x \$8 Per Home p/m
50-5018-00	Website	\$500.00	\$0.00	\$124.97	\$124.97	\$500.00		No Increase
50-5030-00	Audit/Accounting Fees	\$1,700.00	\$0.00	\$424.97	\$424.97	\$1,000.00		Decreased
50-5040-00	Legal - General	\$2,000.00	\$395.00	\$499.97	\$894.97	\$1,000.00		Decreased
50-5045-00	Legal - Collections	\$0.00	-\$4,242.40	\$0.00	-\$4,242.40	\$0.00		
50-5049-00	Legal - Reimbursable	\$0.00	\$4,756.40	\$0.00	\$4,756.40	\$0.00		
50-5095-00	Administration	\$3,100.00	\$548.30	\$775.03	\$1,323.33	\$3,565.00		Increase 15% New Law 1137
<b>INSURANCE</b>								
51-5100-00	Insurance Package	\$2,300.00	\$1,022.00	\$574.97	\$1,596.97	\$2,000.00		Decreased
<b>LANDSCAPING</b>								
56-5600-00	Lawn Contract / Maintenance	\$18,000.00	\$17,979.86	\$4,500.00	\$22,479.86	\$22,500.00		Increase Based on Actual
56-5620-00	Landscape Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00		Shrub/Tree Replacement as needed
<b>UTILITIES</b>								
60-6015-00	Utilities	\$32,000.00	\$50,388.11	\$7,999.97	\$58,388.08	\$60,000.00		Increase
60-6037-00	Social/Community Relations	\$6,000.00	\$97.57	\$1,500.00	\$1,597.57	\$7,000.00		\$1000 increase
60-6065-00	Trash	\$31,320.00	\$35,057.94	\$7,830.00	\$42,887.94	\$52,276.00		Based on Actual Monthly + 3%
<b>REPAIRS &amp; MAINTENANCE</b>								
65-6590-00	Snow Removal	\$7,000.00	\$1,270.00	\$1,750.03	\$3,020.03	\$5,000.00		Decreased
65-6599-00	Contingency	\$2,592.00	\$0.00	\$648.00	\$648.00	\$835.00		Decreased
<b>RESERVE CONTRIBUTIONS</b>								
69-6900-00	Reserve Contribution	\$20,000.00	\$15,000.03	\$4,999.97	\$20,000.00	\$0.00		Decreased, Reserves are 500%+ funded
<b>Expense Accounts Total</b>		<b>\$159,920.00</b>	<b>\$144,016.81</b>	<b>\$39,979.88</b>	<b>\$183,996.69</b>	<b>\$191,700.00</b>		
<b>Operating Accounts Net</b>		<b>\$33,808.00</b>	<b>\$8,855.36</b>	<b>\$8,452.12</b>	<b>\$17,307.48</b>	<b>\$0.00</b>		