

Hannah Ridge Homeowners Association, Inc.

Balance Sheet

04/30/2019

Assets

Accounts Receivable	4,913.44
Cash Operating - First Bank	62,220.06
Reserve Funds	
Reserve - First Bank	42,724.39
TOTAL Reserve Funds	42,724.39
<u>Total Assets</u>	<u>109,857.89</u>

Liabilities

Accounts Receivable Over Collected	484.79
<u>Total Liabilities</u>	<u>484.79</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	11.66
Reserve-Consolidated	42,712.73
TOTAL Reserve Funds	42,724.39
Retained Earnings	40,499.35
Net Income	26,149.36
<u>Total Net Worth</u>	<u>109,373.10</u>
<u>Total Net Worth and Liabilities</u>	<u>109,857.89</u>

Hannah Ridge Homeowners Association, Inc.

Income and Expense Comparative Statement

From 04/01/2019 to 04/30/2019

	<u>April 2019</u>		<u>January to April</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Dues Assessments	945	4,441	54,605	17,764	36,841	53,292	44,264
Assessments on Vacant Lots		235		940	(940)	2,820	
Late fee-Nsf Charges	43	83	503	332	171	1,000	1,000
Misc Income			20		20		
Working Capital	2,832	1,888	8,496	7,552	944	22,656	17,936
Landscape Assurance Deposits		2,000	2,300	8,000	(5,700)	24,000	28,000
Total Revenues	3,820	8,647	65,924	34,588	31,336	103,768	91,200

Expenses

Operating Expenses

Accounting Fees			325	500	175	500	370
Administration Costs	327	250	702	1,000	298	3,000	1,100
Bad Debt							1,000
Insurance Property/Liability			1,002	1,000	(2)	1,000	1,500
Legal Expense	200	83	200	332	132	1,000	
**Legal Reimb			(250)		250		
Social		417	616	1,668	1,052	5,000	5,000
Lawn Contract / Maintenance	3,845	1,000	3,845	4,000	155	12,000	7,500
Landscape Assurance Review Fees	(1,900)	600	(5,900)	2,400	8,300	7,200	9,800
Landscape Assurance Deposit Refunds		1,400	700	5,600	4,900	16,800	18,200
Management Fees	904	888	3,504	3,552	48	10,656	7,500
Misc. / Contingency		105		420	420	1,256	2,198
Taxes-Federal/State	36		940		(940)		
Trash	1,605	1,488	6,084	5,952	(132)	17,856	14,832
Website		42		168	168	500	500
Utilities	143	571	570	2,287	1,717	18,000	12,000
Snow Removal	230		230	1,500	1,270	3,000	2,500
TOTAL Operating Expenses	5,390	6,844	12,568	30,379	17,811	97,768	84,000

Reserve Funding

Landscaping/Park			207		(207)		
TOTAL Reserve Funding	0	0	207	0	(207)	0	0

<u>April 2019</u>		<u>January to April</u>			<u>Yearly Budgets</u>	
<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>

Group

Reserve Allocation Consolidated	500	500	27,000	2,000	(25,000)	6,000	7,200
TOTAL Group	500	500	27,000	2,000	(25,000)	6,000	7,200

Total Expenses	5,890	7,344	39,775	32,379	(7,396)	103,768	91,200
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Net Income	(2,070)	1,303	26,149	2,209	23,940	0	0
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