

**Assets**

CASH - OPERATING			
10-1000-00	South State - Operating 5472	\$194,828.11	
10-1010-00	First Bank - Operating 1840	0.01	
		<hr/>	
Total CASH - OPERATING:			<u>\$194,828.12</u>
CASH - RESERVE			
12-1200-00	South State - Reserve 5475	243,875.97	
12-1210-00	First Bank - Reserve 1859	0.01	
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Total CASH - RESERVE:			<u>\$243,875.98</u>
ACCOUNTS RECEIVABLE			
14-1400-00	Accounts Receivable - Homeowner	26,737.57	
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Total ACCOUNTS RECEIVABLE:			<u>\$26,737.57</u>
EQUITY			
30-6367-00	Landscape Assurance Deposit Refunds	112,950.00	
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Total EQUITY:			<u>\$112,950.00</u>
<b>Total Assets:</b>			<u><b>\$578,391.67</b></u>

**Liabilities & Equity**

CURRENT LIABILITIES			
20-2000-00	Accounts Payable	536.40	
20-2100-00	Prepaid Assessments	12,694.85	
		<hr/>	
Total CURRENT LIABILITIES:			<u>\$13,231.25</u>
RESERVE FUNDS			
25-2500-00	Reserves - Consolidated	243,846.72	
25-2590-00	Reserves - Interest	29.26	
		<hr/>	
Total RESERVE FUNDS:			<u>\$243,875.98</u>
EQUITY			
30-3300-00	Working Capital	48,000.00	
30-3500-00	Retained Earnings	100,745.52	
		<hr/>	
Total EQUITY:			<u>\$148,745.52</u>
	Net Income Gain / Loss	126,808.21	
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			<u>\$126,808.21</u>
<b>Total Liabilities &amp; Equity:</b>			<u><b>\$532,660.96</b></u>

**Income Statement - Operating**  
 Hannah Ridge Homeowners Association  
 03/31/2022

Date: 4/8/2022  
 Time: 9:51 am  
 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>INCOME</b>							
4000-00 Assessment Income	\$1,479.30	\$13,904.00	(\$12,424.70)	\$142,271.98	\$41,712.00	\$100,559.98	\$166,848.00
4020-00 Late Fees	(67.20)	-	(67.20)	(67.20)	-	(67.20)	-
4025-00 Late Fee Interest	312.91	-	312.91	978.62	-	978.62	-
4030-00 Fines Income	(57.60)	-	(57.60)	(57.60)	-	(57.60)	-
4085-00 Working Capital	-	2,240.00	(2,240.00)	-	6,720.00	(6,720.00)	26,880.00
4100-00 Interest Income - Operating	-	-	-	0.01	-	0.01	-
4300-00 Landscape Assurance Deposit	10,000.00	1,666.67	8,333.33	22,500.00	5,000.01	17,499.99	20,000.00
<b>Total INCOME</b>	<b>\$11,667.41</b>	<b>\$17,810.67</b>	<b>(\$6,143.26)</b>	<b>\$165,625.81</b>	<b>\$53,432.01</b>	<b>\$112,193.80</b>	<b>\$213,728.00</b>
<b>Total OPERATING INCOME</b>	<b>\$11,667.41</b>	<b>\$17,810.67</b>	<b>(\$6,143.26)</b>	<b>\$165,625.81</b>	<b>\$53,432.01</b>	<b>\$112,193.80</b>	<b>\$213,728.00</b>
<b>OPERATING EXPENSE</b>							
<b>ADMINISTRATIVE EXPENSES</b>							
5000-00 Management Contract	2,304.00	2,784.00	480.00	6,912.00	8,352.00	1,440.00	33,408.00
5018-00 Website	-	41.67	41.67	-	125.01	125.01	500.00
5030-00 Audit/Accounting Fees	-	141.67	141.67	-	425.01	425.01	1,700.00
5040-00 Legal - General	-	166.67	166.67	-	500.01	500.01	2,000.00
5045-00 Legal - Collections	792.00	-	(792.00)	(4,308.00)	-	4,308.00	-
5049-00 Legal - Reimbursable	5,040.00	-	(5,040.00)	4,615.00	-	(4,615.00)	-
5095-00 Admin Miscellaneous	10.65	258.33	247.68	109.80	774.99	665.19	3,100.00
<b>Total ADMINISTRATIVE EXPENSES</b>	<b>\$8,146.65</b>	<b>\$3,392.34</b>	<b>(\$4,754.31)</b>	<b>\$7,328.80</b>	<b>\$10,177.02</b>	<b>\$2,848.22</b>	<b>\$40,708.00</b>
<b>INSURANCE</b>							
5100-00 Insurance Package	1,022.00	191.67	(830.33)	1,022.00	575.01	(446.99)	2,300.00
<b>Total INSURANCE</b>	<b>\$1,022.00</b>	<b>\$191.67</b>	<b>(\$830.33)</b>	<b>\$1,022.00</b>	<b>\$575.01</b>	<b>(\$446.99)</b>	<b>\$2,300.00</b>
<b>LANDSCAPING</b>							
5600-00 Lawn Contract / Maintenance	1,466.00	1,500.00	34.00	7,661.75	4,500.00	(3,161.75)	18,000.00
<b>Total LANDSCAPING</b>	<b>\$1,466.00</b>	<b>\$1,500.00</b>	<b>\$34.00</b>	<b>\$7,661.75</b>	<b>\$4,500.00</b>	<b>(\$3,161.75)</b>	<b>\$18,000.00</b>
<b>UTILITIES</b>							
6015-00 Utilities	143.38	2,666.67	2,523.29	430.02	8,000.01	7,569.99	32,000.00
6037-00 Social/Community Relations	152.07	500.00	347.93	206.73	1,500.00	1,293.27	6,000.00
6065-00 Trash	3,690.72	2,610.00	(1,080.72)	10,941.96	7,830.00	(3,111.96)	31,320.00
6366-00 Landscape Assurance Insp Fee	-	333.33	333.33	2,100.00	999.99	(1,100.01)	4,000.00
<b>Total UTILITIES</b>	<b>\$3,986.17</b>	<b>\$6,110.00</b>	<b>\$2,123.83</b>	<b>\$13,678.71</b>	<b>\$18,330.00</b>	<b>\$4,651.29</b>	<b>\$73,320.00</b>
<b>REPAIRS &amp; MAINTENANCE</b>							
6590-00 Snow Removal	-	583.33	583.33	1,270.00	1,749.99	479.99	7,000.00
6599-00 Contingency	-	216.00	216.00	-	648.00	648.00	2,592.00
<b>Total REPAIRS &amp; MAINTENANCE</b>	<b>\$-</b>	<b>\$799.33</b>	<b>\$799.33</b>	<b>\$1,270.00</b>	<b>\$2,397.99</b>	<b>\$1,127.99</b>	<b>\$9,592.00</b>
<b>RESERVE CONTRIBUTIONS</b>							
6900-00 Reserve Contribution	4,523.00	1,666.67	(2,856.33)	7,856.34	5,000.01	(2,856.33)	20,000.00
<b>Total RESERVE CONTRIBUTIONS</b>	<b>\$4,523.00</b>	<b>\$1,666.67</b>	<b>(\$2,856.33)</b>	<b>\$7,856.34</b>	<b>\$5,000.01</b>	<b>(\$2,856.33)</b>	<b>\$20,000.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$19,143.82</b>	<b>\$13,660.01</b>	<b>(\$5,483.81)</b>	<b>\$38,817.60</b>	<b>\$40,980.03</b>	<b>\$2,162.43</b>	<b>\$163,920.00</b>
<b>Net Income:</b>	<b>(\$7,476.41)</b>	<b>\$4,150.66</b>	<b>(\$11,627.07)</b>	<b>\$126,808.21</b>	<b>\$12,451.98</b>	<b>\$114,356.23</b>	<b>\$49,808.00</b>