

Assets

CASH - OPERATING			
10-1000-00	South State - Operating 5472	\$148,504.49	
Total CASH - OPERATING:			\$148,504.49
CASH - RESERVE			
12-1200-00	South State - Reserve 5475	236,000.34	
12-1210-00	First Bank - Reserve 1859	0.01	
Total CASH - RESERVE:			\$236,000.35
ACCOUNTS RECEIVABLE			
14-1400-00	Accounts Receivable - Homeowner	75,485.12	
Total ACCOUNTS RECEIVABLE:			\$75,485.12
EQUITY			
30-6367-00	Landscape Assurance Deposit Refunds	106,850.00	
Total EQUITY:			\$106,850.00
Total Assets:			\$566,839.96

Liabilities & Equity

CURRENT LIABILITIES			
20-2000-00	Accounts Payable	(929.60)	
20-2100-00	Prepaid Assessments	9,741.04	
Total CURRENT LIABILITIES:			\$8,811.44
RESERVE FUNDS			
25-2500-00	Reserves - General	281,904.80	
25-2590-00	Reserves - Interest	56.13	
25-2600-00	Reserves - Expenses	(45,960.58)	
Total RESERVE FUNDS:			\$236,000.35
EQUITY			
30-3300-00	Working Capital	38,400.00	
30-3500-00	Retained Earnings	100,745.52	
Total EQUITY:			\$139,145.52
	Net Income Gain / Loss	128,948.47	
			\$128,948.47
Total Liabilities & Equity:			\$512,905.78

Income Statement - Operating
 Hannah Ridge Homeowners Association
 01/31/2022

Date: 2/20/2022
 Time: 9:39 pm
 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-00 Assessment Income	\$138,761.73	\$13,904.00	\$124,857.73	\$138,761.73	\$13,904.00	\$124,857.73	\$166,848.00
4085-00 Working Capital	-	2,240.00	(2,240.00)	-	2,240.00	(2,240.00)	26,880.00
4300-00 Landscape Assurance Deposit	-	1,666.67	(1,666.67)	-	1,666.67	(1,666.67)	20,000.00
Total INCOME	\$138,761.73	\$17,810.67	\$120,951.06	\$138,761.73	\$17,810.67	\$120,951.06	\$213,728.00
Total OPERATING INCOME	\$138,761.73	\$17,810.67	\$120,951.06	\$138,761.73	\$17,810.67	\$120,951.06	\$213,728.00
OPERATING EXPENSE							
ADMINISTRATIVE EXPENSES							
5000-00 Management Contract	2,304.00	2,784.00	480.00	2,304.00	2,784.00	480.00	33,408.00
5018-00 Website	-	41.67	41.67	-	41.67	41.67	500.00
5030-00 Audit/Accounting Fees	-	141.67	141.67	-	141.67	141.67	1,700.00
5040-00 Legal - General	-	166.67	166.67	-	166.67	166.67	2,000.00
5095-00 Admin Miscellaneous	15.50	258.33	242.83	15.50	258.33	242.83	3,100.00
Total ADMINISTRATIVE EXPENSES	\$2,319.50	\$3,392.34	\$1,072.84	\$2,319.50	\$3,392.34	\$1,072.84	\$40,708.00
INSURANCE							
5100-00 Insurance Package	-	191.67	191.67	-	191.67	191.67	2,300.00
Total INSURANCE	\$-	\$191.67	\$191.67	\$-	\$191.67	\$191.67	\$2,300.00
LANDSCAPING							
5600-00 Lawn Contract / Maintenance	2,843.50	1,500.00	(1,343.50)	2,843.50	1,500.00	(1,343.50)	18,000.00
Total LANDSCAPING	\$2,843.50	\$1,500.00	(\$1,343.50)	\$2,843.50	\$1,500.00	(\$1,343.50)	\$18,000.00
UTILITIES							
6015-00 Utilities	113.01	2,666.67	2,553.66	113.01	2,666.67	2,553.66	32,000.00
6030-00 NOPE - Water/Sewer	30.25	-	(30.25)	30.25	-	(30.25)	-
6037-00 Social/Community Relations	-	500.00	500.00	-	500.00	500.00	6,000.00
6065-00 Trash	3,607.00	2,610.00	(997.00)	3,607.00	2,610.00	(997.00)	31,320.00
6366-00 Landscape Assurance Insp Fee	900.00	333.33	(566.67)	900.00	333.33	(566.67)	4,000.00
Total UTILITIES	\$4,650.26	\$6,110.00	\$1,459.74	\$4,650.26	\$6,110.00	\$1,459.74	\$73,320.00
REPAIRS & MAINTENANCE							
6590-00 Snow Removal	-	583.33	583.33	-	583.33	583.33	7,000.00
6599-00 Contingency	-	216.00	216.00	-	216.00	216.00	2,592.00
Total REPAIRS & MAINTENANCE	\$-	\$799.33	\$799.33	\$-	\$799.33	\$799.33	\$9,592.00
RESERVE CONTRIBUTIONS							
6900-00 Reserve Contribution	-	1,666.67	1,666.67	-	1,666.67	1,666.67	20,000.00
Total RESERVE CONTRIBUTIONS	\$-	\$1,666.67	\$1,666.67	\$-	\$1,666.67	\$1,666.67	\$20,000.00
Total OPERATING EXPENSE	\$9,813.26	\$13,660.01	\$3,846.75	\$9,813.26	\$13,660.01	\$3,846.75	\$163,920.00
Net Income:	\$128,948.47	\$4,150.66	\$124,797.81	\$128,948.47	\$4,150.66	\$124,797.81	\$49,808.00