

Assets

CASH - OPERATING

10-1000-00	South State - Operating 5472	\$160,241.52
10-1010-00	First Bank - Operating 1840	0.01

Total CASH - OPERATING: \$160,241.53

CASH - RESERVE

12-1200-00	South State - Reserve 5475	239,342.73
12-1210-00	First Bank - Reserve 1859	0.01

Total CASH - RESERVE: \$239,342.74

ACCOUNTS RECEIVABLE

14-1400-00	Accounts Receivable - Homeowner	64,501.56
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Total ACCOUNTS RECEIVABLE: \$64,501.56

EQUITY

30-6367-00	Landscape Assurance Deposit Refunds	106,850.00
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Total EQUITY: \$106,850.00

Total Assets: \$570,935.83

Liabilities & Equity

CURRENT LIABILITIES

20-2000-00	Accounts Payable	(929.60)
20-2100-00	Prepaid Assessments	10,481.84

Total CURRENT LIABILITIES: \$9,552.24

RESERVE FUNDS

25-2500-00	Reserves - Consolidated	239,323.72
25-2590-00	Reserves - Interest	19.02

Total RESERVE FUNDS: \$239,342.74

EQUITY

30-3300-00	Working Capital	41,280.00
30-3500-00	Retained Earnings	100,745.52

Total EQUITY: \$142,025.52

Net Income Gain / Loss	134,284.62
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\$134,284.62

Total Liabilities & Equity: \$525,205.12

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-00 Assessment Income	\$2,030.95	\$13,904.00	(\$11,873.05)	\$140,792.68	\$27,808.00	\$112,984.68	\$166,848.00
4025-00 Late Fee Interest	665.71	-	665.71	665.71	-	665.71	-
4085-00 Working Capital	-	2,240.00	(2,240.00)	-	4,480.00	(4,480.00)	26,880.00
4100-00 Interest Income - Operating	0.01	-	0.01	0.01	-	0.01	-
4300-00 Landscape Assurance Deposit	12,500.00	1,666.67	10,833.33	12,500.00	3,333.34	9,166.66	20,000.00
Total INCOME	\$15,196.67	\$17,810.67	(\$2,614.00)	\$153,958.40	\$35,621.34	\$118,337.06	\$213,728.00
Total OPERATING INCOME	\$15,196.67	\$17,810.67	(\$2,614.00)	\$153,958.40	\$35,621.34	\$118,337.06	\$213,728.00
OPERATING EXPENSE							
ADMINISTRATIVE EXPENSES							
5000-00 Management Contract	2,304.00	2,784.00	480.00	4,608.00	5,568.00	960.00	33,408.00
5018-00 Website	-	41.67	41.67	-	83.34	83.34	500.00
5030-00 Audit/Accounting Fees	-	141.67	141.67	-	283.34	283.34	1,700.00
5040-00 Legal - General	-	166.67	166.67	-	333.34	333.34	2,000.00
5045-00 Legal - Collections	(5,100.00)	-	5,100.00	(5,100.00)	-	5,100.00	-
5049-00 Legal - Reimbursable	-	-	-	(425.00)	-	425.00	-
5095-00 Administration	83.65	258.33	174.68	99.15	516.66	417.51	3,100.00
Total ADMINISTRATIVE EXPENSES	(\$2,712.35)	\$3,392.34	\$6,104.69	(\$817.85)	\$6,784.68	\$7,602.53	\$40,708.00
INSURANCE							
5100-00 Insurance Package	-	191.67	191.67	-	383.34	383.34	2,300.00
Total INSURANCE	\$-	\$191.67	\$191.67	\$-	\$383.34	\$383.34	\$2,300.00
LANDSCAPING							
5600-00 Lawn Contract / Maintenance	3,352.25	1,500.00	(1,852.25)	6,195.75	3,000.00	(3,195.75)	18,000.00
Total LANDSCAPING	\$3,352.25	\$1,500.00	(\$1,852.25)	\$6,195.75	\$3,000.00	(\$3,195.75)	\$18,000.00
UTILITIES							
6015-00 Utilities	143.38	2,666.67	2,523.29	286.64	5,333.34	5,046.70	32,000.00
6037-00 Social/Community Relations	54.66	500.00	445.34	54.66	1,000.00	945.34	6,000.00
6065-00 Trash	3,644.24	2,610.00	(1,034.24)	7,251.24	5,220.00	(2,031.24)	31,320.00
6366-00 Landscape Assurance Insp Fee	1,200.00	333.33	(866.67)	2,100.00	666.66	(1,433.34)	4,000.00
Total UTILITIES	\$5,042.28	\$6,110.00	\$1,067.72	\$9,692.54	\$12,220.00	\$2,527.46	\$73,320.00
REPAIRS & MAINTENANCE							
6590-00 Snow Removal	1,270.00	583.33	(686.67)	1,270.00	1,166.66	(103.34)	7,000.00
6599-00 Contingency	-	216.00	216.00	-	432.00	432.00	2,592.00
Total REPAIRS & MAINTENANCE	\$1,270.00	\$799.33	(\$470.67)	\$1,270.00	\$1,598.66	\$328.66	\$9,592.00
RESERVE CONTRIBUTIONS							
6900-00 Reserve Contribution	1,666.67	1,666.67	-	3,333.34	3,333.34	-	20,000.00
Total RESERVE CONTRIBUTIONS	\$1,666.67	\$1,666.67	\$-	\$3,333.34	\$3,333.34	\$0.00	\$20,000.00
Total OPERATING EXPENSE	\$8,618.85	\$13,660.01	\$5,041.16	\$19,673.78	\$27,320.02	\$7,646.24	\$163,920.00
Net Income:	\$6,577.82	\$4,150.66	\$2,427.16	\$134,284.62	\$8,301.32	\$125,983.30	\$49,808.00