

**Assets**

## CASH - OPERATING

10-1000-00	South State - Operating 5472	\$207,218.56
10-1010-00	First Bank - Operating 1840	(1,012.00)

## Total CASH - OPERATING:

\$206,206.56

## CASH - RESERVE

12-1200-00	South State - Reserve 5475	243,885.66
12-1210-00	First Bank - Reserve 1859	0.01

## Total CASH - RESERVE:

\$243,885.67

## ACCOUNTS RECEIVABLE

14-1400-00	Accounts Receivable - Homeowner	23,837.63
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## Total ACCOUNTS RECEIVABLE:

\$23,837.63

## EQUITY

30-6367-00	Landscape Assurance Deposit Refunds	115,750.00
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## Total EQUITY:

\$115,750.00
**Total Assets:**
**\$589,679.86**
**Liabilities & Equity**

## CURRENT LIABILITIES

20-2000-00	Accounts Payable	653.46
20-2100-00	Prepaid Assessments	12,957.98

## Total CURRENT LIABILITIES:

\$13,611.44

## RESERVE FUNDS

25-2500-00	Reserves - Consolidated	243,846.72
25-2590-00	Reserves - Interest	38.95

## Total RESERVE FUNDS:

\$243,885.67

## EQUITY

30-3300-00	Working Capital	53,760.00
30-3500-00	Retained Earnings	100,745.52

## Total EQUITY:

\$154,505.52

	Net Income Gain / Loss	131,946.52
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\$131,946.52
**Total Liabilities & Equity:**
**\$543,949.15**

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>INCOME</b>							
4000-00 Assessment Income	\$1,520.02	\$13,904.00	(\$12,383.98)	\$143,792.00	\$55,616.00	\$88,176.00	\$166,848.00
4020-00 Late Fees	-	-	-	(67.20)	-	(67.20)	-
4025-00 Late Fee Interest	122.40	-	122.40	1,101.02	-	1,101.02	-
4030-00 Fines Income	(14.40)	-	(14.40)	(72.00)	-	(72.00)	-
4085-00 Working Capital	-	2,240.00	(2,240.00)	-	8,960.00	(8,960.00)	26,880.00
4100-00 Interest Income - Operating	-	-	-	0.01	-	0.01	-
4300-00 Landscape Assurance Deposit	10,000.00	1,666.67	8,333.33	32,500.00	6,666.68	25,833.32	20,000.00
<b>Total INCOME</b>	<b>\$11,628.02</b>	<b>\$17,810.67</b>	<b>(\$6,182.65)</b>	<b>\$177,253.83</b>	<b>\$71,242.68</b>	<b>\$106,011.15</b>	<b>\$213,728.00</b>
<b>Total OPERATING INCOME</b>	<b>\$11,628.02</b>	<b>\$17,810.67</b>	<b>(\$6,182.65)</b>	<b>\$177,253.83</b>	<b>\$71,242.68</b>	<b>\$106,011.15</b>	<b>\$213,728.00</b>
<b>OPERATING EXPENSE</b>							
<b>ADMINSTRATIVE EXPENSES</b>							
5000-00 Management Contract	2,304.00	2,784.00	480.00	9,216.00	11,136.00	1,920.00	33,408.00
5018-00 Website	-	41.67	41.67	-	166.68	166.68	500.00
5030-00 Audit/Accounting Fees	-	141.67	141.67	-	566.68	566.68	1,700.00
5040-00 Legal - General	-	166.67	166.67	-	666.68	666.68	2,000.00
5045-00 Legal - Collections	(60.00)	-	60.00	(4,368.00)	-	4,368.00	-
5049-00 Legal - Reimbursable	(4,340.00)	-	4,340.00	275.00	-	(275.00)	-
5095-00 Administration	314.95	258.33	(56.62)	424.75	1,033.32	608.57	3,100.00
<b>Total ADMINSTRATIVE EXPENSES</b>	<b>(\$1,781.05)</b>	<b>\$3,392.34</b>	<b>\$5,173.39</b>	<b>\$5,547.75</b>	<b>\$13,569.36</b>	<b>\$8,021.61</b>	<b>\$40,708.00</b>
<b>INSURANCE</b>							
5100-00 Insurance Package	-	191.67	191.67	1,022.00	766.68	(255.32)	2,300.00
<b>Total INSURANCE</b>	<b>\$-</b>	<b>\$191.67</b>	<b>\$191.67</b>	<b>\$1,022.00</b>	<b>\$766.68</b>	<b>(\$255.32)</b>	<b>\$2,300.00</b>
<b>LANDSCAPING</b>							
5600-00 Lawn Contract / Maintenance	1,583.06	1,500.00	(83.06)	9,244.81	6,000.00	(3,244.81)	18,000.00
<b>Total LANDSCAPING</b>	<b>\$1,583.06</b>	<b>\$1,500.00</b>	<b>(\$83.06)</b>	<b>\$9,244.81</b>	<b>\$6,000.00</b>	<b>(\$3,244.81)</b>	<b>\$18,000.00</b>
<b>UTILITIES</b>							
6015-00 Utilities	177.21	2,666.67	2,489.46	607.23	10,666.68	10,059.45	32,000.00
6037-00 Social/Community Relations	52.99	500.00	447.01	259.72	2,000.00	1,740.28	6,000.00
6065-00 Trash	3,757.50	2,610.00	(1,147.50)	14,699.46	10,440.00	(4,259.46)	31,320.00
6366-00 Landscape Assurance Insp Fee	2,700.00	333.33	(2,366.67)	4,800.00	1,333.32	(3,466.68)	4,000.00
<b>Total UTILITIES</b>	<b>\$6,687.70</b>	<b>\$6,110.00</b>	<b>(\$577.70)</b>	<b>\$20,366.41</b>	<b>\$24,440.00</b>	<b>\$4,073.59</b>	<b>\$73,320.00</b>
<b>REPAIRS &amp; MAINTENANCE</b>							
6590-00 Snow Removal	-	583.33	583.33	1,270.00	2,333.32	1,063.32	7,000.00
6599-00 Contingency	-	216.00	216.00	-	864.00	864.00	2,592.00
<b>Total REPAIRS &amp; MAINTENANCE</b>	<b>\$-</b>	<b>\$799.33</b>	<b>\$799.33</b>	<b>\$1,270.00</b>	<b>\$3,197.32</b>	<b>\$1,927.32</b>	<b>\$9,592.00</b>
<b>RESERVE CONTRIBUTIONS</b>							
6900-00 Reserve Contribution	-	1,666.67	1,666.67	7,856.34	6,666.68	(1,189.66)	20,000.00
<b>Total RESERVE CONTRIBUTIONS</b>	<b>\$-</b>	<b>\$1,666.67</b>	<b>\$1,666.67</b>	<b>\$7,856.34</b>	<b>\$6,666.68</b>	<b>(\$1,189.66)</b>	<b>\$20,000.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$6,489.71</b>	<b>\$13,660.01</b>	<b>\$7,170.30</b>	<b>\$45,307.31</b>	<b>\$54,640.04</b>	<b>\$9,332.73</b>	<b>\$163,920.00</b>
<b>Net Income:</b>	<b>\$5,138.31</b>	<b>\$4,150.66</b>	<b>\$987.65</b>	<b>\$131,946.52</b>	<b>\$16,602.64</b>	<b>\$115,343.88</b>	<b>\$49,808.00</b>