

Assets

CASH - OPERATING

10-1000-00	South State - Operating 5472	\$37,631.89
10-1010-00	First Bank - Operating 1840	55,528.40
10-1020-00	First Bank - Op Debit Card 3164	496.00

Total CASH - OPERATING: \$93,656.29

CASH - RESERVE

12-1200-00	South State - Reserve 5475	104,867.67
12-1210-00	First Bank - Reserve 1859	131,099.93

Total CASH - RESERVE: \$235,967.60

ACCOUNTS RECEIVABLE

14-1400-00	Accounts Receivable - Homeowner	29,593.66
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Total ACCOUNTS RECEIVABLE: \$29,593.66

EQUITY

30-6367-00	Landscape Assurance Deposit Refunds	75,650.00
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Total EQUITY: \$75,650.00

Total Assets: \$434,867.55

Liabilities & Equity

CURRENT LIABILITIES

20-2000-00	Accounts Payable	(929.60)
20-2100-00	Prepaid Assessments	12,160.41

Total CURRENT LIABILITIES: \$11,230.81

RESERVE FUNDS

25-2500-00	Reserves - General	281,904.80
25-2590-00	Reserves - Interest	23.38
25-2600-00	Reserves - Expenses	(45,960.58)

Total RESERVE FUNDS: \$235,967.60

EQUITY

30-3300-00	Working Capital	24,000.00
30-3500-00	Retained Earnings	100,745.52

Total EQUITY: \$124,745.52

Net Income Gain / Loss	62,923.62
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\$62,923.62

Total Liabilities & Equity: \$434,867.55

Income Statement - Operating
 Hannah Ridge Homeowners Association
 09/30/2021

Date: 2/20/2022
 Time: 9:37 pm
 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-00 Assessment Income	\$1,750.23	\$11,320.00	(\$9,569.77)	\$125,967.68	\$101,880.00	\$24,087.68	\$135,840.00
4020-00 Late Fees	-	83.33	(83.33)	-	749.97	(749.97)	1,000.00
4030-00 Fines Income	-	-	-	50.00	-	50.00	-
4085-00 Working Capital	-	1,920.00	(1,920.00)	44,000.00	17,280.00	26,720.00	23,040.00
4099-00 Miscellaneous Income	-	-	-	2,002.69	-	2,002.69	-
4300-00 Landscape Assurance Deposit	25,000.00	5,000.00	20,000.00	150,271.06	45,000.00	105,271.06	60,000.00
Total INCOME	\$26,750.23	\$18,323.33	\$8,426.90	\$322,291.43	\$164,909.97	\$157,381.46	\$219,880.00
Total OPERATING INCOME	\$26,750.23	\$18,323.33	\$8,426.90	\$322,291.43	\$164,909.97	\$157,381.46	\$219,880.00
OPERATING EXPENSE							
ADMINISTRATIVE EXPENSES							
5000-00 Management Contract	2,080.00	2,264.00	184.00	17,336.00	20,376.00	3,040.00	27,168.00
5018-00 Website	-	41.67	41.67	-	375.03	375.03	500.00
5030-00 Audit/Accounting Fees	-	41.67	41.67	325.00	375.03	50.03	500.00
5040-00 Legal - General	-	225.00	225.00	350.00	2,025.00	1,675.00	2,700.00
5045-00 Legal - Collections	-	-	-	1,800.00	-	(1,800.00)	-
5049-00 Legal - Reimbursable	-	-	-	(1,975.00)	-	1,975.00	-
5055-00 Bank Charges	72.00	-	(72.00)	74.00	-	(74.00)	-
5070-00 Taxes - Property	-	500.00	500.00	-	4,500.00	4,500.00	6,000.00
5095-00 Admin Miscellaneous	526.25	250.00	(276.25)	2,996.68	2,250.00	(746.68)	3,000.00
Total ADMINISTRATIVE EXPENSES	\$2,678.25	\$3,322.34	\$644.09	\$20,906.68	\$29,901.06	\$8,994.38	\$39,868.00
INSURANCE							
5100-00 Insurance Package	-	133.33	133.33	1,002.00	1,199.97	197.97	1,600.00
Total INSURANCE	\$-	\$133.33	\$133.33	\$1,002.00	\$1,199.97	\$197.97	\$1,600.00
LANDSCAPING							
5600-00 Lawn Contract / Maintenance	3,258.65	1,500.00	(1,758.65)	15,641.47	13,500.00	(2,141.47)	18,000.00
Total LANDSCAPING	\$3,258.65	\$1,500.00	(\$1,758.65)	\$15,641.47	\$13,500.00	(\$2,141.47)	\$18,000.00
UTILITIES							
6015-00 Utilities	4,252.16	2,666.67	(1,585.49)	15,473.10	24,000.03	8,526.93	32,000.00
6037-00 Social/Community Relations	3,286.74	500.00	(2,786.74)	5,096.37	4,500.00	(596.37)	6,000.00
6065-00 Trash	3,305.97	3,396.00	90.03	26,908.19	30,564.00	3,655.81	40,752.00
6366-00 Landscape Assurance Insp Fee	-	1,000.00	1,000.00	17,800.00	9,000.00	(8,800.00)	12,000.00
Total UTILITIES	\$10,844.87	\$7,562.67	(\$3,282.20)	\$65,277.66	\$68,064.03	\$2,786.37	\$90,752.00
REPAIRS & MAINTENANCE							
6590-00 Snow Removal	-	375.00	375.00	2,820.00	3,375.00	555.00	4,500.00
6599-00 Contingency	-	895.42	895.42	235.00	8,058.78	7,823.78	10,745.00
Total REPAIRS & MAINTENANCE	\$-	\$1,270.42	\$1,270.42	\$3,055.00	\$11,433.78	\$8,378.78	\$15,245.00
RESERVE CONTRIBUTIONS							
6900-00 Reserve Contribution	148,985.00	750.00	(148,235.00)	153,485.00	6,750.00	(146,735.00)	9,000.00
Total RESERVE CONTRIBUTIONS	\$148,985.00	\$750.00	(\$148,235.00)	\$153,485.00	\$6,750.00	(\$146,735.00)	\$9,000.00
Total OPERATING EXPENSE	\$165,766.77	\$14,538.76	(\$151,228.01)	\$259,367.81	\$130,848.84	(\$128,518.97)	\$174,465.00
Net Income:	(\$139,016.54)	\$3,784.57	(\$142,801.11)	\$62,923.62	\$34,061.13	\$28,862.49	\$45,415.00