

# Hannah Ridge Homeowners Association, Inc.

## Balance Sheet

05/31/2021

### Assets

Accounts Receivable	13,725.55
Cash Operating - First Bank	248,041.91
First Bank Debit Card	462.36
Reserve Funds	
Reserve - First Bank	130,345.44
<b>TOTAL Reserve Funds</b>	<b>130,345.44</b>

### Total Assets

**392,575.26**

### Liabilities

Accounts Receivable Over Collected	2,529.12
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### Total Liabilities

**2,529.12**

### Net Worth

#### Reserve Funds

Reserve Interest Earned	15.60
Reserve-Consolidated	132,169.80
Reserve Exp-Consolidated	(1,839.96)
<b>TOTAL Reserve Funds</b>	<b>130,345.44</b>
Retained Earnings	100,745.52
Net Income	158,955.18

### Total Net Worth

**390,046.14**

### Total Net Worth and Liabilities

**392,575.26**

# Hannah Ridge Homeowners Association, Inc.

## Income and Expense Comparative Statement

From 05/01/2021 to 05/31/2021

	<u>May 2021</u>		<u>January to May</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b><u>Revenues</u></b>							
Monthly Dues	855	11,320	116,109	56,600	59,509	135,840	99,120
Late fee-Nsf Charges		83	1,073	415	658	1,000	1,000
Landscape Assurance Deposits	7,500	5,000	73,950	25,000	48,950	60,000	24,000
Fines			50		50		
Working Capital	5,744	1,920	30,560	9,600	20,960	23,040	22,656
Assessments on Vacant Lots		220		1,100	(1,100)	2,640	3,572
<b>Total Revenues</b>	14,099	18,543	221,742	92,715	129,027	222,520	150,348
<b><u>Expenses</u></b>							
Accounting Fees			325	500	175	500	500
Administration Costs	124	250	810	1,250	440	3,000	3,000
Insurance Property/Liability		133	1,002	667	(335)	1,600	1,250
Landscape Assurance Inspection Fees	2,300	1,000	8,800	5,000	(3,800)	12,000	7,200
Landscape Assurance Deposit Refunds	5,600	4,000	11,550	20,000	8,450	48,000	16,800
Legal Expense	630	225	1,580	1,125	(455)	2,700	1,000
**Legal Reimb			(1,645)		1,645		
Lawn Contract / Maintenance	1,474	1,500	7,110	7,500	390	18,000	13,500
Management Fees	1,968	2,264	9,192	11,320	2,128	27,168	20,160
Misc. / Contingency		895	736	4,477	3,741	10,745	
Social	825	500	1,383	2,500	1,117	6,000	5,000
Trash	2,824	3,396	14,340	16,980	2,640	40,752	30,240
Utilities	460	2,667	1,033	13,333	12,300	32,000	18,000
Website		42		210	210	500	500
Reserve Allocation Consolidated	750	750	3,750	3,750		9,000	6,000
Snow Removal		375	2,820	1,875	(945)	4,500	3,000
Property Taxes On Common Areas		500		2,500	2,500	6,000	6,000
<b>Total Expenses</b>	16,955	18,497	62,786	92,987	30,201	222,465	132,150
<b>Net Income</b>	<b>(2,856)</b>	<b>46</b>	<b>158,956</b>	<b>(272)</b>	<b>159,228</b>	<b>55</b>	<b>18,198</b>