

Hannah Ridge Homeowners Association, Inc.

Balance Sheet

03/31/2021

Assets

Accounts Receivable	16,459.43
Cash Operating - First Bank	226,667.01
First Bank Debit Card	44.98
Reserve Funds	
Reserve - First Bank	128,839.29
TOTAL Reserve Funds	128,839.29

Total Assets

372,010.71

Liabilities

Accounts Receivable Over Collected	2,180.68
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Total Liabilities

2,180.68

Net Worth

Reserve Funds

Reserve Interest Earned	9.45
Reserve-Consolidated	130,669.80
Reserve Exp-Consolidated	(1,839.96)
TOTAL Reserve Funds	128,839.29
Retained Earnings	100,745.52
Net Income	140,245.22

Total Net Worth

369,830.03

Total Net Worth and Liabilities

372,010.71

Hannah Ridge Homeowners Association, Inc.

Income and Expense Comparative Statement

From 03/01/2021 to 03/31/2021

	<u>March 2021</u>		<u>January to March</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<u>Revenues</u>							
Monthly Dues	3,330	11,320	112,713	33,960	78,753	135,840	99,120
Late fee-Nsf Charges	328	83	948	249	699	1,000	1,000
Landscape Assurance Deposits	22,500	5,000	46,450	15,000	31,450	60,000	24,000
Fines			50		50		
Working Capital	8,640	1,920	17,136	5,760	11,376	23,040	22,656
Assessments on Vacant Lots		220		660	(660)	2,640	3,572
Total Revenues	34,798	18,543	177,297	55,629	121,668	222,520	150,348
<u>Expenses</u>							
Accounting Fees			325	500	175	500	500
Administration Costs	106	250	357	750	393	3,000	3,000
Insurance Property/Liability	1,002	133	1,002	400	(602)	1,600	1,250
Landscape Assurance Review Fees	1,300	1,000	6,200	3,000	(3,200)	12,000	7,200
Landscape Assurance Deposit Refunds	2,100	4,000	3,150	12,000	8,850	48,000	16,800
Legal Expense		225	50	675	625	2,700	1,000
**Legal Reimb	(935)		(985)		985		
Lawn Contract / Maintenance	1,409	1,500	4,227	4,500	273	18,000	13,500
Management Fees	1,840	2,264	5,384	6,792	1,408	27,168	20,160
Misc. / Contingency	382	895	382	2,686	2,304	10,745	
Social	68	500	227	1,500	1,273	6,000	5,000
Trash	4,289	3,396	11,232	10,188	(1,044)	40,752	30,240
Utilities	143	2,667	430	8,000	7,570	32,000	18,000
Website		42		126	126	500	500
Reserve Allocation Consolidated	750	750	2,250	2,250		9,000	6,000
Snow Removal	1,120	375	2,820	1,125	(1,695)	4,500	3,000
Property Taxes On Common Areas		500		1,500	1,500	6,000	6,000
Total Expenses	13,574	18,497	37,051	55,992	18,941	222,465	132,150
Net Income	21,224	46	140,246	(363)	(140,609)	55	18,198