

# Hannah Ridge Homeowners Association, Inc.

## Balance Sheet

06/30/2021

### Assets

Accounts Receivable	12,139.06
Cash Operating - First Bank	251,486.05
First Bank Debit Card	444.82
Reserve Funds	
Reserve - First Bank	131,096.62
<b>TOTAL Reserve Funds</b>	<b>131,096.62</b>

### Total Assets

**395,166.55**

### Liabilities

Accounts Receivable Over Collected	3,282.37
Accounts Payable - Net Total	6,513.10

### Total Liabilities

**9,795.47**

### Net Worth

#### Reserve Funds

Reserve Interest Earned	16.78
Reserve-Consolidated	132,919.80
Reserve Exp-Consolidated	(1,839.96)
<b>TOTAL Reserve Funds</b>	<b>131,096.62</b>
<b>Retained Earnings</b>	<b>100,745.52</b>
<b>Net Income</b>	<b>153,528.94</b>

### Total Net Worth

**385,371.08**

### Total Net Worth and Liabilities

**395,166.55**

# Hannah Ridge Homeowners Association, Inc.

## Income and Expense Comparative Statement

From 06/01/2021 to 06/30/2021

	<u>June 2021</u>		<u>January to June</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b><u>Revenues</u></b>							
Monthly Dues	3,854	11,320	119,963	67,920	52,043	135,840	99,120
Late fee-Nsf Charges		83	1,073	498	575	1,000	1,000
Landscape Assurance Deposits	10,400	5,000	84,350	30,000	54,350	60,000	24,000
Misc Income	930		930		930		
Fines			50		50		
Working Capital	6,720	1,920	37,280	11,520	25,760	23,040	22,656
Assessments on Vacant Lots		220		1,320	(1,320)	2,640	3,572
<b>Total Revenues</b>	<b>21,904</b>	<b>18,543</b>	<b>243,646</b>	<b>111,258</b>	<b>132,388</b>	<b>222,520</b>	<b>150,348</b>
<b><u>Expenses</u></b>							
Accounting Fees			325	500	175	500	500
Administration Costs	67	250	877	1,500	623	3,000	3,000
Insurance Property/Liability		133	1,002	800	(202)	1,600	1,250
Landscape Assurance Inspection Fees	2,100	1,000	10,900	6,000	(4,900)	12,000	7,200
Landscape Assurance Deposit Refunds	14,350	4,000	25,900	24,000	(1,900)	48,000	16,800
Legal Expense		225	1,580	1,350	(230)	2,700	1,000
**Legal Reimb	(330)		(1,975)		1,975		
Lawn Contract / Maintenance	1,732	1,500	8,842	9,000	158	18,000	13,500
Management Fees	1,968	2,264	11,160	13,584	2,424	27,168	20,160
Misc. / Contingency	1,055	895	1,791	5,373	3,582	10,745	
Social	16	500	1,399	3,000	1,601	6,000	5,000
Trash	2,954	3,396	17,293	20,376	3,083	40,752	30,240
Utilities	2,669	2,667	3,702	16,000	12,298	32,000	18,000
Website		42		252	252	500	500
Reserve Allocation Consolidated	750	750	4,500	4,500		9,000	6,000
Snow Removal		375	2,820	2,250	(570)	4,500	3,000
Property Taxes On Common Areas		500		3,000	3,000	6,000	6,000
<b>Total Expenses</b>	<b>27,331</b>	<b>18,497</b>	<b>90,116</b>	<b>111,485</b>	<b>21,369</b>	<b>222,465</b>	<b>132,150</b>
<b>Net Income</b>	<b>(5,427)</b>	<b>46</b>	<b>153,530</b>	<b>(227)</b>	<b>153,757</b>	<b>55</b>	<b>18,198</b>