

# Hannah Ridge Homeowners Association, Inc.

## Balance Sheet

07/31/2021

### Assets

Accounts Receivable	4,633.04
Cash Operating - First Bank	257,575.78
First Bank Debit Card	207.19
Reserve Funds	
Reserve - First Bank	131,097.70
<b>TOTAL Reserve Funds</b>	<b>131,097.70</b>

### Total Assets

**393,513.71**

### Liabilities

Accounts Receivable Over Collected	8,315.93
Accounts Payable - Net Total	(929.60)

### Total Liabilities

**7,386.33**

### Net Worth

#### Reserve Funds

Reserve Interest Earned	17.86
Reserve-Consolidated	132,919.80
Reserve Exp-Consolidated	(1,839.96)
<b>TOTAL Reserve Funds</b>	<b>131,097.70</b>
<b>Retained Earnings</b>	<b>100,745.52</b>
<b>Net Income</b>	<b>154,284.16</b>

### Total Net Worth

**386,127.38**

### Total Net Worth and Liabilities

**393,513.71**

# Hannah Ridge Homeowners Association, Inc.

## Income and Expense Comparative Statement

From 07/01/2021 to 07/31/2021

	<u>July 2021</u>		<u>January to July</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b><u>Revenues</u></b>							
Monthly Dues	1,171	11,320	121,134	79,240	41,894	135,840	99,120
Late fee-Nsf Charges		83	1,073	581	492	1,000	1,000
Landscape Assurance Deposits	10,400	5,000	94,750	35,000	59,750	60,000	24,000
Misc Income			930		930		
Fines			50		50		
Working Capital	6,720	1,920	44,000	13,440	30,560	23,040	22,656
Assessments on Vacant Lots		220		1,540	(1,540)	2,640	3,572
<b>Total Revenues</b>	18,291	18,543	261,937	129,801	132,136	222,520	150,348
<b><u>Expenses</u></b>							
Accounting Fees			325	500	175	500	500
Administration Costs	51	250	928	1,750	822	3,000	3,000
Insurance Property/Liability		133	1,002	933	(69)	1,600	1,250
Landscape Assurance Inspection Fees	4,300	1,000	15,200	7,000	(8,200)	12,000	7,200
Landscape Assurance Deposit Refunds	4,900	4,000	30,800	28,000	(2,800)	48,000	16,800
Legal Expense	220	225	1,800	1,575	(225)	2,700	1,000
**Legal Reimb			(1,975)		1,975		
Lawn Contract / Maintenance		1,500	8,842	10,500	1,658	18,000	13,500
Management Fees	2,016	2,264	13,176	15,848	2,672	27,168	20,160
Misc. / Contingency		895	1,791	6,268	4,477	10,745	
Social	236	500	1,635	3,500	1,865	6,000	5,000
Trash	3,069	3,396	20,363	23,772	3,409	40,752	30,240
Utilities	2,744	2,667	6,446	18,667	12,221	32,000	18,000
Website		42		294	294	500	500
Reserve Allocation Consolidated		750	4,500	5,250	750	9,000	6,000
Snow Removal		375	2,820	2,625	(195)	4,500	3,000
Property Taxes On Common Areas		500		3,500	3,500	6,000	6,000
<b>Total Expenses</b>	17,536	18,497	107,653	129,982	22,329	222,465	132,150
<b>Net Income</b>	<b>755</b>	<b>46</b>	<b>154,284</b>	<b>(181)</b>	<b>154,465</b>	<b>55</b>	<b>18,198</b>