

Hannah Ridge Homeowners Association, Inc.

Balance Sheet

01/31/2021

Assets

Accounts Receivable	34,387.92
Cash Operating - First Bank	191,430.52
First Bank Debit Card	235.07
Reserve Funds	
Reserve - First Bank	127,332.90
TOTAL Reserve Funds	127,332.90

Total Assets

353,386.41

Liabilities

Accounts Receivable Over Collected	3,213.95
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Total Liabilities

3,213.95

Net Worth

Reserve Funds

Reserve Interest Earned	3.06
Reserve-Consolidated	129,169.80
Reserve Exp-Consolidated	(1,839.96)
TOTAL Reserve Funds	127,332.90
Retained Earnings	100,745.52
Net Income	122,094.04

Total Net Worth

350,172.46

Total Net Worth and Liabilities

353,386.41

Hannah Ridge Homeowners Association, Inc.

Income and Expense Comparative Statement

From 01/01/2021 to 01/31/2021

	<u>January 2021</u>		<u>January to January</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<u>Revenues</u>							
Monthly Dues	108,165	11,320	108,165	11,320	(96,845)	135,840	99,120
Late fee-Nsf Charges	(13)	83	(13)	83	96	1,000	1,000
Landscape Assurance Deposits	20,000	5,000	20,000	5,000	(15,000)	60,000	24,000
Fines	50		50		(50)		
Working Capital	5,664	1,920	5,664	1,920	(3,744)	23,040	22,656
Assessments on Vacant Lots		220		220	220	2,640	3,572
Total Revenues	133,866	18,543	133,866	18,543	(115,323)	222,520	150,348
<u>Expenses</u>							
Accounting Fees						500	500
Administration Costs	90	250	90	250	160	3,000	3,000
Insurance Property/Liability		133		133	133	1,600	1,250
Landscape Assurance Review Fees	3,800	1,000	3,800	1,000	(2,800)	12,000	7,200
Landscape Assurance Deposit Refunds		4,000		4,000	4,000	48,000	16,800
Legal Expense		225		225	225	2,700	1,000
**Legal Reimb	(50)		(50)		50		
Lawn Contract / Maintenance	1,409	1,500	1,409	1,500	91	18,000	13,500
Management Fees	1,744	2,264	1,744	2,264	520	27,168	20,160
Misc. / Contingency		895		895	895	10,745	
Social		500		500	500	6,000	5,000
Trash	3,466	3,396	3,466	3,396	(70)	40,752	30,240
Utilities	143	2,667	143	2,667	2,524	32,000	18,000
Website		42		42	42	500	500
Reserve Allocation Consolidated	750	750	750	750		9,000	6,000
Snow Removal	420	375	420	375	(45)	4,500	3,000
Property Taxes On Common Areas		500		500	500	6,000	6,000
Total Expenses	11,772	18,497	11,772	18,497	6,725	222,465	132,150
Net Income	122,094	46	122,094	46	(122,048)	55	18,198