

Assets

CASH - OPERATING

10-1000-00	South State - Operating 5472	\$107,790.19
10-1010-00	First Bank - Operating 1840	5,000.00
10-1020-00	First Bank - Op Debit Card 3164	484.00

Total CASH - OPERATING:	<u>\$113,274.19</u>
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CASH - RESERVE

12-1200-00	South State - Reserve 5475	234,489.68
12-1210-00	First Bank - Reserve 1859	1,500.70

Total CASH - RESERVE:	<u>\$235,990.38</u>
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ACCOUNTS RECEIVABLE

14-1400-00	Accounts Receivable - Homeowner	19,309.02
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Total ACCOUNTS RECEIVABLE:	<u>\$19,309.02</u>
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EQUITY

30-6367-00	Landscape Assurance Deposit Refunds	102,150.00
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Total EQUITY:	<u>\$102,150.00</u>
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Total Assets:	<u><u>\$470,723.59</u></u>
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Liabilities & Equity

CURRENT LIABILITIES

20-2000-00	Accounts Payable	2,751.10
20-2100-00	Prepaid Assessments	39,862.41

Total CURRENT LIABILITIES:	<u>\$42,613.51</u>
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RESERVE FUNDS

25-2500-00	Reserves - General	281,904.80
25-2590-00	Reserves - Interest	46.16
25-2600-00	Reserves - Expenses	(45,960.58)

Total RESERVE FUNDS:	<u>\$235,990.38</u>
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EQUITY

30-3300-00	Working Capital	37,440.00
30-3500-00	Retained Earnings	100,745.52

Total EQUITY:	<u>\$138,185.52</u>
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Net Income Gain / Loss	53,934.18
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\$53,934.18

Total Liabilities & Equity:	<u><u>\$470,723.59</u></u>
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Income Statement - Operating
 Hannah Ridge Homeowners Association
 12/31/2021

Date: 2/20/2022
 Time: 9:38 pm
 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-00 Assessment Income	\$480.00	\$11,320.00	(\$10,840.00)	\$127,508.60	\$135,840.00	(\$8,331.40)	\$135,840.00
4020-00 Late Fees	-	83.37	(83.37)	-	1,000.00	(1,000.00)	1,000.00
4030-00 Fines Income	-	-	-	50.00	-	50.00	-
4085-00 Working Capital	-	1,920.00	(1,920.00)	44,000.00	23,040.00	20,960.00	23,040.00
4099-00 Miscellaneous Income	-	-	-	2,002.69	-	2,002.69	-
4300-00 Landscape Assurance Deposit	-	5,000.00	(5,000.00)	180,271.06	60,000.00	120,271.06	60,000.00
Total INCOME	\$480.00	\$18,323.37	(\$17,843.37)	\$353,832.35	\$219,880.00	\$133,952.35	\$219,880.00
Total OPERATING INCOME	\$480.00	\$18,323.37	(\$17,843.37)	\$353,832.35	\$219,880.00	\$133,952.35	\$219,880.00
OPERATING EXPENSE							
ADMINISTRATIVE EXPENSES							
5000-00 Management Contract	2,200.00	2,264.00	64.00	23,888.00	27,168.00	3,280.00	27,168.00
5018-00 Website	-	41.63	41.63	-	500.00	500.00	500.00
5030-00 Audit/Accounting Fees	-	41.63	41.63	325.00	500.00	175.00	500.00
5040-00 Legal - General	-	225.00	225.00	350.00	2,700.00	2,350.00	2,700.00
5049-00 Legal - Reimbursable	-	-	-	(175.00)	-	175.00	-
5070-00 Taxes - Property	-	500.00	500.00	-	6,000.00	6,000.00	6,000.00
5095-00 Admin Miscellaneous	1,562.81	250.00	(1,312.81)	4,855.74	3,000.00	(1,855.74)	3,000.00
Total ADMINISTRATIVE EXPENSES	\$3,762.81	\$3,322.26	(\$440.55)	\$29,243.74	\$39,868.00	\$10,624.26	\$39,868.00
INSURANCE							
5100-00 Insurance Package	-	133.37	133.37	1,002.00	1,600.00	598.00	1,600.00
Total INSURANCE	\$-	\$133.37	\$133.37	\$1,002.00	\$1,600.00	\$598.00	\$1,600.00
LANDSCAPING							
5600-00 Lawn Contract / Maintenance	-	1,500.00	1,500.00	18,635.21	18,000.00	(635.21)	18,000.00
Total LANDSCAPING	\$-	\$1,500.00	\$1,500.00	\$18,635.21	\$18,000.00	(\$635.21)	\$18,000.00
UTILITIES							
6015-00 Utilities	143.38	2,666.63	2,523.25	20,030.58	32,000.00	11,969.42	32,000.00
6037-00 Social/Community Relations	-	500.00	500.00	5,692.53	6,000.00	307.47	6,000.00
6065-00 Trash	3,555.70	3,396.00	(159.70)	37,354.11	40,752.00	3,397.89	40,752.00
6366-00 Landscape Assurance Insp Fee	-	1,000.00	1,000.00	31,400.00	12,000.00	(19,400.00)	12,000.00
Total UTILITIES	\$3,699.08	\$7,562.63	\$3,863.55	\$94,477.22	\$90,752.00	(\$3,725.22)	\$90,752.00
REPAIRS & MAINTENANCE							
6590-00 Snow Removal	-	375.00	375.00	2,820.00	4,500.00	1,680.00	4,500.00
6599-00 Contingency	-	895.38	895.38	235.00	10,745.00	10,510.00	10,745.00
Total REPAIRS & MAINTENANCE	\$-	\$1,270.38	\$1,270.38	\$3,055.00	\$15,245.00	\$12,190.00	\$15,245.00
RESERVE CONTRIBUTIONS							
6900-00 Reserve Contribution	-	750.00	750.00	153,485.00	9,000.00	(144,485.00)	9,000.00
Total RESERVE CONTRIBUTIONS	\$-	\$750.00	\$750.00	\$153,485.00	\$9,000.00	(\$144,485.00)	\$9,000.00
Total OPERATING EXPENSE	\$7,461.89	\$14,538.64	\$7,076.75	\$299,898.17	\$174,465.00	(\$125,433.17)	\$174,465.00
Net Income:	(\$6,981.89)	\$3,784.73	(\$10,766.62)	\$53,934.18	\$45,415.00	\$8,519.18	\$45,415.00