

# Hannah Ridge Homeowners Association, Inc.

## Balance Sheet

04/30/2021

### Assets

Accounts Receivable	18,982.61
Cash Operating - First Bank	244,663.05
First Bank Debit Card	436.87
Reserve Funds	
Reserve - First Bank	129,592.46
<b>TOTAL Reserve Funds</b>	<b>129,592.46</b>

### Total Assets

**393,674.99**

### Liabilities

Accounts Receivable Over Collected	2,389.12
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### Total Liabilities

**2,389.12**

### Net Worth

#### Reserve Funds

Reserve Interest Earned	12.62
Reserve-Consolidated	131,419.80
Reserve Exp-Consolidated	(1,839.96)
<b>TOTAL Reserve Funds</b>	<b>129,592.46</b>
Retained Earnings	100,745.52
Net Income	160,947.89

### Total Net Worth

**391,285.87**

### Total Net Worth and Liabilities

**393,674.99**

# Hannah Ridge Homeowners Association, Inc.

## Income and Expense Comparative Statement

From 04/01/2021 to 04/30/2021

	<u>April 2021</u>		<u>January to April</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b><u>Revenues</u></b>							
Monthly Dues	2,541	11,320	115,254	45,280	69,974	135,840	99,120
Late fee-Nsf Charges	126	83	1,073	332	741	1,000	1,000
Landscape Assurance Deposits	20,000	5,000	66,450	20,000	46,450	60,000	24,000
Fines			50		50		
Working Capital	6,816	1,920	23,952	7,680	16,272	23,040	22,656
Assessments on Vacant Lots		220		880	(880)	2,640	3,572
<b>Total Revenues</b>	<b>29,483</b>	<b>18,543</b>	<b>206,779</b>	<b>74,172</b>	<b>132,607</b>	<b>222,520</b>	<b>150,348</b>
<b><u>Expenses</u></b>							
Accounting Fees			325	500	175	500	500
Administration Costs	330	250	686	1,000	314	3,000	3,000
Insurance Property/Liability		133	1,002	533	(469)	1,600	1,250
Landscape Assurance Review Fees	300	1,000	6,500	4,000	(2,500)	12,000	7,200
Landscape Assurance Deposit Refunds	2,800	4,000	5,950	16,000	10,050	48,000	16,800
Legal Expense	900	225	950	900	(50)	2,700	1,000
**Legal Reimb	(660)		(1,645)		1,645		
Lawn Contract / Maintenance	1,409	1,500	5,636	6,000	364	18,000	13,500
Management Fees	1,840	2,264	7,224	9,056	1,832	27,168	20,160
Misc. / Contingency	354	895	736	3,582	2,846	10,745	
Social	331	500	558	2,000	1,442	6,000	5,000
Trash	283	3,396	11,515	13,584	2,069	40,752	30,240
Utilities	143	2,667	573	10,667	10,094	32,000	18,000
Website		42		168	168	500	500
Reserve Allocation Consolidated	750	750	3,000	3,000		9,000	6,000
Snow Removal		375	2,820	1,500	(1,320)	4,500	3,000
Property Taxes On Common Areas		500		2,000	2,000	6,000	6,000
<b>Total Expenses</b>	<b>8,780</b>	<b>18,497</b>	<b>45,830</b>	<b>74,490</b>	<b>28,660</b>	<b>222,465</b>	<b>132,150</b>
<b>Net Income</b>	<b>20,703</b>	<b>46</b>	<b>160,949</b>	<b>(318)</b>	<b>(161,267)</b>	<b>55</b>	<b>18,198</b>