

# Hannah Ridge Homeowners Association, Inc.

## Balance Sheet

09/30/2020

### Assets

Accounts Receivable	8,237.05
Cash Operating - First Bank	86,510.55
First Bank Debit Card	530.61
Reserve Funds	
Reserve - First Bank	126,910.16
<b>TOTAL Reserve Funds</b>	<b>126,910.16</b>

### Total Assets

**222,188.37**

### Liabilities

Accounts Receivable Over Collected	1,884.02
Accounts Payable - Net Total	5,064.55

### Total Liabilities

**6,948.57**

### Net Worth

#### Reserve Funds

Reserve Interest Earned	13.79
Reserve-Consolidated	135,772.44
Reserve Exp-Consolidated	(8,876.07)
<b>TOTAL Reserve Funds</b>	<b>126,910.16</b>
<b>Retained Earnings</b>	<b>33,636.45</b>
<b>Net Income</b>	<b>54,693.19</b>

### Total Net Worth

**215,239.80**

### Total Net Worth and Liabilities

**222,188.37**

# Hannah Ridge Homeowners Association, Inc.

## Income and Expense Comparative Statement

From 09/01/2020 to 09/30/2020

	<u>September 2020</u>		<u>January to September</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b><u>Revenues</u></b>							
Monthly Dues	1,196	8,260	87,747	74,340	13,407	99,120	53,292
Late fee-Nsf Charges	45	83	634	747	(113)	1,000	1,000
Landscape Assurance Deposits	22,500	2,000	92,500	18,000	74,500	24,000	24,000
Fines			300		300		
Working Capital	10,384	1,888	59,000	16,992	42,008	22,656	22,656
Assessments on Vacant Lots		298		2,682	(2,682)	3,572	2,820
Returned Check Charges			20		20		
<b>Total Revenues</b>	<b>34,125</b>	<b>12,529</b>	<b>240,201</b>	<b>112,761</b>	<b>127,440</b>	<b>150,348</b>	<b>103,768</b>
<b><u>Expenses</u></b>							
Accounting Fees			325	500	175	500	500
Administration Costs	169	250	1,518	2,250	732	3,000	3,000
Insurance Property/Liability		104	1,002	936	(66)	1,250	1,000
Landscape Assurance Review Fees		600	12,300	5,400	(6,900)	7,200	7,200
Landscape Assurance Deposit Refunds	3,500	1,400	27,150	12,600	(14,550)	16,800	16,800
Legal Expense	80	83	2,265	747	(1,518)	1,000	1,000
**Legal Reimb			(2,280)		2,280		
Lawn Contract / Maintenance	1,719	1,125	8,448	10,125	1,677	13,500	12,000
Management Fees	1,512	1,680	11,872	15,120	3,248	20,160	10,656
Misc. / Contingency							1,256
Social		417	968	3,753	2,785	5,000	5,000
Trash	2,951	2,520	23,790	22,680	(1,110)	30,240	17,856
Utilities	5,177	3,000	18,400	14,858	(3,542)	18,000	18,000
Website		42		378	378	500	500
Reserve Allocation Consolidated	25,500	500	79,000	4,500	(74,500)	6,000	6,000
Snow Removal			750	1,500	750	3,000	3,000
Property Taxes On Common Areas		500		4,500	4,500	6,000	
<b>Total Expenses</b>	<b>40,608</b>	<b>12,221</b>	<b>185,508</b>	<b>99,847</b>	<b>(85,661)</b>	<b>132,150</b>	<b>103,768</b>
<b>Net Income</b>	<b>(6,483)</b>	<b>308</b>	<b>54,693</b>	<b>12,914</b>	<b>(41,779)</b>	<b>18,198</b>	<b>0</b>