

# Hannah Ridge Homeowners Association, Inc.

## Balance Sheet

11/30/2020

### Assets

|                             |                   |
|-----------------------------|-------------------|
| Accounts Receivable         | 9,785.84          |
| Cash Operating - First Bank | 92,373.38         |
| First Bank Debit Card       | 307.31            |
| Reserve Funds               |                   |
| Reserve - First Bank        | 127,916.53        |
| <b>TOTAL Reserve Funds</b>  | <b>127,916.53</b> |

### Total Assets

**230,383.06**

### Liabilities

|                                    |          |
|------------------------------------|----------|
| Accounts Receivable Over Collected | 6,723.00 |
|------------------------------------|----------|

### Total Liabilities

**6,723.00**

### Net Worth

#### Reserve Funds

|                            |                   |
|----------------------------|-------------------|
| Reserve Interest Earned    | 20.16             |
| Reserve-Consolidated       | 136,772.44        |
| Reserve Exp-Consolidated   | (8,876.07)        |
| <b>TOTAL Reserve Funds</b> | <b>127,916.53</b> |
| Retained Earnings          | 33,636.45         |
| Net Income                 | 62,107.08         |

### Total Net Worth

**223,660.06**

### Total Net Worth and Liabilities

**230,383.06**

# Hannah Ridge Homeowners Association, Inc.

## Income and Expense Comparative Statement

From 11/01/2020 to 11/30/2020

|                                     | <u>November 2020</u> |               | <u>January to November</u> |               |                 | <u>Yearly Budgets</u> |                  |
|-------------------------------------|----------------------|---------------|----------------------------|---------------|-----------------|-----------------------|------------------|
|                                     | <u>Actual</u>        | <u>Budget</u> | <u>Actual</u>              | <u>Budget</u> | <u>Var. \$</u>  | <u>Current</u>        | <u>Last Year</u> |
| <b><u>Revenues</u></b>              |                      |               |                            |               |                 |                       |                  |
| Monthly Dues                        | 219                  | 8,260         | 89,279                     | 90,860        | (1,581)         | 99,120                | 53,292           |
| Late fee-Nsf Charges                | 71                   | 83            | 796                        | 913           | (117)           | 1,000                 | 1,000            |
| Landscape Assurance Deposits        | 2,500                | 2,000         | 125,000                    | 22,000        | 103,000         | 24,000                | 24,000           |
| Fines                               |                      |               | 300                        |               | 300             |                       |                  |
| Working Capital                     | 4,720                | 1,888         | 78,824                     | 20,768        | 58,056          | 22,656                | 22,656           |
| Assessments on Vacant Lots          |                      | 298           |                            | 3,278         | (3,278)         | 3,572                 | 2,820            |
| Returned Check Charges              |                      |               | 20                         |               | 20              |                       |                  |
| <b>Total Revenues</b>               | 7,510                | 12,529        | 294,219                    | 137,819       | 156,400         | 150,348               | 103,768          |
| <b><u>Expenses</u></b>              |                      |               |                            |               |                 |                       |                  |
| Accounting Fees                     |                      |               | 325                        | 500           | 175             | 500                   | 500              |
| Administration Costs                | 773                  | 250           | 2,346                      | 2,750         | 404             | 3,000                 | 3,000            |
| Insurance Property/Liability        |                      | 104           | 1,002                      | 1,144         | 142             | 1,250                 | 1,000            |
| Landscape Assurance Review Fees     |                      | 600           | 17,000                     | 6,600         | (10,400)        | 7,200                 | 7,200            |
| Landscape Assurance Deposit Refunds | 16,100               | 1,400         | 49,400                     | 15,400        | (34,000)        | 16,800                | 16,800           |
| Legal Expense                       | 175                  | 83            | 2,540                      | 913           | (1,627)         | 1,000                 | 1,000            |
| **Legal Reimb                       | (175)                |               | (2,555)                    |               | 2,555           |                       |                  |
| Lawn Contract / Maintenance         | 769                  | 1,125         | 11,313                     | 12,375        | 1,062           | 13,500                | 12,000           |
| Management Fees                     | 1,584                | 1,680         | 15,040                     | 18,480        | 3,440           | 20,160                | 10,656           |
| Misc. / Contingency                 |                      |               |                            |               |                 |                       | 1,256            |
| Social                              | 18                   | 417           | 1,282                      | 4,587         | 3,305           | 5,000                 | 5,000            |
| Trash                               | 3,399                | 2,520         | 30,302                     | 27,720        | (2,582)         | 30,240                | 17,856           |
| Utilities                           | 743                  | 571           | 23,366                     | 17,429        | (5,937)         | 18,000                | 18,000           |
| Website                             |                      | 42            |                            | 462           | 462             | 500                   | 500              |
| Reserve Allocation Consolidated     | 500                  | 500           | 80,000                     | 5,500         | (74,500)        | 6,000                 | 6,000            |
| Snow Removal                        |                      | 500           | 750                        | 2,000         | 1,250           | 3,000                 | 3,000            |
| Property Taxes On Common Areas      |                      | 500           |                            | 5,500         | 5,500           | 6,000                 |                  |
| <b>Total Expenses</b>               | 23,886               | 10,292        | 232,111                    | 121,360       | (110,751)       | 132,150               | 103,768          |
| <b>Net Income</b>                   | <b>(16,376)</b>      | <b>2,237</b>  | <b>62,108</b>              | <b>16,459</b> | <b>(45,649)</b> | <b>18,198</b>         | <b>0</b>         |