

# Hannah Ridge Homeowners Association, Inc.

## Balance Sheet

06/30/2020

### Assets

Accounts Receivable	10,991.29
Cash Operating - First Bank	83,477.99
First Bank Debit Card	260.52
Reserve Funds	
Reserve - First Bank	80,566.00
<b>TOTAL Reserve Funds</b>	<b>80,566.00</b>

### Total Assets

**175,295.80**

### Liabilities

Accounts Receivable Over Collected	5,657.77
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### Total Liabilities

**5,657.77**

### Net Worth

#### Reserve Funds

Reserve Interest Earned	9.63
Reserve-Consolidated	84,272.44
Reserve Exp-Consolidated	(3,716.07)
<b>TOTAL Reserve Funds</b>	<b>80,566.00</b>
Retained Earnings	33,636.45
Net Income	55,435.58

### Total Net Worth

**169,638.03**

### Total Net Worth and Liabilities

**175,295.80**

# Hannah Ridge Homeowners Association, Inc.

## Income and Expense Comparative Statement

From 06/01/2020 to 06/30/2020

	<u>June 2020</u>		<u>January to June</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b><u>Revenues</u></b>							
Monthly Dues	247	8,260	82,725	49,560	33,165	99,120	53,292
Late fee-Nsf Charges	(11)	83	437	498	(61)	1,000	1,000
Landscape Assurance Deposits	5,500	2,000	29,000	12,000	17,000	24,000	24,000
Fines			300		300		
Working Capital	1,888	1,888	26,904	11,328	15,576	22,656	22,656
Assessments on Vacant Lots		298		1,788	(1,788)	3,572	2,820
Returned Check Charges			20		20		
<b>Total Revenues</b>	7,624	12,529	139,386	75,174	64,212	150,348	103,768
<b><u>Expenses</u></b>							
Accounting Fees			325	500	175	500	500
Administration Costs	217	250	1,124	1,500	376	3,000	3,000
Insurance Property/Liability		104	1,002	624	(378)	1,250	1,000
Landscape Assurance Review Fees	2,900	600	6,500	3,600	(2,900)	7,200	7,200
Landscape Assurance Deposit Refunds	10,100	1,400	14,050	8,400	(5,650)	16,800	16,800
Legal Expense		83	2,035	498	(1,537)	1,000	1,000
**Legal Reimb	(110)		(2,205)		2,205		
Lawn Contract / Maintenance	1,121	1,125	5,007	6,750	1,743	13,500	12,000
Management Fees	1,328	1,680	7,560	10,080	2,520	20,160	10,656
Misc. / Contingency							1,256
Social	547	417	742	2,502	1,760	5,000	5,000
Trash	2,720	2,520	15,378	15,120	(258)	30,240	17,856
Utilities	2,803	3,000	4,182	5,858	1,676	18,000	18,000
Website		42		252	252	500	500
Reserve Allocation Consolidated	500	500	27,500	3,000	(24,500)	6,000	6,000
Snow Removal			750	1,500	750	3,000	3,000
Property Taxes On Common Areas		500		3,000	3,000	6,000	
<b>Total Expenses</b>	22,126	12,221	83,950	63,184	(20,766)	132,150	103,768
<b>Net Income</b>	<b>(14,502)</b>	<b>308</b>	<b>55,436</b>	<b>11,990</b>	<b>(43,446)</b>	<b>18,198</b>	<b>0</b>