

Hannah Ridge Homeowners Association, Inc.

Balance Sheet

07/31/2020

Assets

Accounts Receivable	8,966.72
Cash Operating - First Bank	80,991.82
First Bank Debit Card	260.52
Reserve Funds	
Reserve - First Bank	75,907.36
TOTAL Reserve Funds	75,907.36

Total Assets

166,126.42

Liabilities

Accounts Receivable Over Collected	941.61
------------------------------------	--------

Total Liabilities

941.61

Net Worth

Reserve Funds

Reserve Interest Earned	10.99
Reserve-Consolidated	84,772.44
Reserve Exp-Consolidated	(8,876.07)
TOTAL Reserve Funds	75,907.36
Retained Earnings	33,636.45
Net Income	55,641.00

Total Net Worth

165,184.81

Total Net Worth and Liabilities

166,126.42

Hannah Ridge Homeowners Association, Inc.

Income and Expense Comparative Statement

From 07/01/2020 to 07/31/2020

	<u>July 2020</u>		<u>January to July</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<u>Revenues</u>							
Monthly Dues	1,576	8,260	84,301	57,820	26,481	99,120	53,292
Late fee-Nsf Charges	70	83	507	581	(74)	1,000	1,000
Landscape Assurance Deposits	8,500	2,000	37,500	14,000	23,500	24,000	24,000
Fines			300		300		
Working Capital	6,608	1,888	33,512	13,216	20,296	22,656	22,656
Assessments on Vacant Lots		298		2,086	(2,086)	3,572	2,820
Returned Check Charges			20		20		
Total Revenues	16,754	12,529	156,140	87,703	68,437	150,348	103,768
<u>Expenses</u>							
Accounting Fees			325	500	175	500	500
Administration Costs	78	250	1,202	1,750	548	3,000	3,000
Insurance Property/Liability		104	1,002	728	(274)	1,250	1,000
Landscape Assurance Review Fees	2,200	600	8,700	4,200	(4,500)	7,200	7,200
Landscape Assurance Deposit Refunds	4,900	1,400	18,950	9,800	(9,150)	16,800	16,800
Legal Expense	150	83	2,185	581	(1,604)	1,000	1,000
**Legal Reimb	(50)		(2,255)		2,255		
Lawn Contract / Maintenance	953	1,125	5,960	7,875	1,915	13,500	12,000
Management Fees	1,376	1,680	8,936	11,760	2,824	20,160	10,656
Misc. / Contingency							1,256
Social		417	742	2,919	2,177	5,000	5,000
Trash	2,772	2,520	18,151	17,640	(511)	30,240	17,856
Utilities	3,669	3,000	7,852	8,858	1,006	18,000	18,000
Website		42		294	294	500	500
Reserve Allocation Consolidated	500	500	28,000	3,500	(24,500)	6,000	6,000
Snow Removal			750	1,500	750	3,000	3,000
Property Taxes On Common Areas		500		3,500	3,500	6,000	
Total Expenses	16,548	12,221	100,500	75,405	(25,095)	132,150	103,768
Net Income	206	308	55,640	12,298	(43,342)	18,198	0