

Hannah Ridge Homeowners Association, Inc.

Balance Sheet

12/31/2020

Assets

Accounts Receivable	16,409.33
Cash Operating - First Bank	128,034.89
First Bank Debit Card	237.07
Reserve Funds	
Reserve - First Bank	128,419.80
TOTAL Reserve Funds	128,419.80

Total Assets

273,101.09

Liabilities

Accounts Receivable Over Collected	43,935.77
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Total Liabilities

43,935.77

Net Worth

Reserve Funds

Reserve Interest Earned	23.43
Reserve-Consolidated	137,272.44
Reserve Exp-Consolidated	(8,876.07)
TOTAL Reserve Funds	128,419.80
Retained Earnings	33,636.45
Net Income	67,109.07

Total Net Worth

229,165.32

Total Net Worth and Liabilities

273,101.09

Hannah Ridge Homeowners Association, Inc.

Income and Expense Comparative Statement

From 12/01/2020 to 12/31/2020

	<u>December 2020</u>		<u>January to December</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<u>Revenues</u>							
Monthly Dues	2,836	8,260	92,115	99,120	(7,005)	99,120	53,292
Late fee-Nsf Charges	20	87	816	1,000	(184)	1,000	1,000
Landscape Assurance Deposits	17,500	2,000	142,500	24,000	118,500	24,000	24,000
Fines			300		300		
Working Capital	8,496	1,888	87,320	22,656	64,664	22,656	22,656
Assessments on Vacant Lots		294		3,572	(3,572)	3,572	2,820
Returned Check Charges			20		20		
Total Revenues	28,852	12,529	323,071	150,348	172,723	150,348	103,768
<u>Expenses</u>							
Accounting Fees			325	500	175	500	500
Administration Costs	1,246	250	3,592	3,000	(592)	3,000	3,000
Insurance Property/Liability		106	1,002	1,250	248	1,250	1,000
Landscape Assurance Review Fees	2,600	600	19,600	7,200	(12,400)	7,200	7,200
Landscape Assurance Deposit Refunds	2,800	1,400	52,200	16,800	(35,400)	16,800	16,800
Legal Expense		87	2,540	1,000	(1,540)	1,000	1,000
**Legal Reimb			(2,555)		2,555		
Lawn Contract / Maintenance	792	1,125	12,105	13,500	1,395	13,500	12,000
Management Fees	1,696	1,680	16,736	20,160	3,424	20,160	10,656
Misc. / Contingency							1,256
Social	918	413	2,200	5,000	2,800	5,000	5,000
Trash	3,383	2,520	33,685	30,240	(3,445)	30,240	17,856
Utilities	143	571	23,509	18,000	(5,509)	18,000	18,000
Website		38		500	500	500	500
Reserve Allocation Consolidated	500	500	80,500	6,000	(74,500)	6,000	6,000
Landscaping/Park	9,772		9,772		(9,772)		
Snow Removal		1,000	750	3,000	2,250	3,000	3,000
Property Taxes On Common Areas		500		6,000	6,000	6,000	
Total Expenses	23,850	10,790	255,961	132,150	(123,811)	132,150	103,768

<u>December 2020</u>		<u>January to December</u>			<u>Yearly Budgets</u>	
<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>

Net Income	5,002	1,739	67,110	18,198	(48,912)	18,198	0
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