

# Hannah Ridge Homeowners Association, Inc.

## Balance Sheet

04/30/2020

### Assets

Accounts Receivable	11,747.15
Cash Operating - First Bank	117,210.62
First Bank Debit Card	807.51
Reserve Funds	
Reserve - First Bank	58,779.85
<b>TOTAL Reserve Funds</b>	<b>58,779.85</b>

### Total Assets

**188,545.13**

### Liabilities

Accounts Receivable Over Collected	774.61
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### Total Liabilities

**774.61**

### Net Worth

Reserve Funds	
Reserve Interest Earned	7.41
Reserve-Consolidated	58,772.44
<b>TOTAL Reserve Funds</b>	<b>58,779.85</b>
Retained Earnings	33,636.45
Net Income	95,354.22

### Total Net Worth

**187,770.52**

### Total Net Worth and Liabilities

**188,545.13**

# Hannah Ridge Homeowners Association, Inc.

## Income and Expense Comparative Statement

From 04/01/2020 to 04/30/2020

	<u>April 2020</u>		<u>January to April</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b><u>Revenues</u></b>							
Monthly Dues	606	8,260	81,617	33,040	48,577	99,120	53,292
Late fee-Nsf Charges		83	448	332	116	1,000	1,000
Landscape Assurance Deposits	2,000	2,000	16,000	8,000	8,000	24,000	24,000
Fines	(600)		250		250		
Working Capital	2,832	1,888	22,184	7,552	14,632	22,656	22,656
Assessments on Vacant Lots		298		1,192	(1,192)	3,572	2,820
Returned Check Charges			20		20		
<b>Total Revenues</b>	4,838	12,529	120,519	50,116	70,403	150,348	103,768
<b><u>Expenses</u></b>							
Accounting Fees			325	500	175	500	500
Administration Costs	329	250	832	1,000	168	3,000	3,000
Insurance Property/Liability		104	1,002	416	(586)	1,250	1,000
Landscape Assurance Review Fees	(3,100)	600	1,400	2,400	1,000	7,200	7,200
Landscape Assurance Deposit Refunds		1,400	450	5,600	5,150	16,800	16,800
Legal Expense		83	1,755	332	(1,423)	1,000	1,000
**Legal Reimb	(210)		(1,810)		1,810		
Lawn Contract / Maintenance	769	1,125	3,076	4,500	1,424	13,500	12,000
Management Fees	1,280	1,680	4,912	6,720	1,808	20,160	10,656
Misc. / Contingency							1,256
Social	130	417	195	1,668	1,473	5,000	5,000
Trash	2,580	2,520	9,700	10,080	380	30,240	17,856
Utilities	151	571	577	2,287	1,710	18,000	18,000
Website		42		168	168	500	500
Reserve Allocation Consolidated	500	500	2,000	2,000		6,000	6,000
Snow Removal			750	1,500	750	3,000	3,000
Property Taxes On Common Areas		500		2,000	2,000	6,000	
<b>Total Expenses</b>	2,429	9,792	25,164	41,171	16,007	132,150	103,768
<b>Net Income</b>	<b>2,409</b>	<b>2,737</b>	<b>95,355</b>	<b>8,945</b>	<b>(86,410)</b>	<b>18,198</b>	<b>0</b>